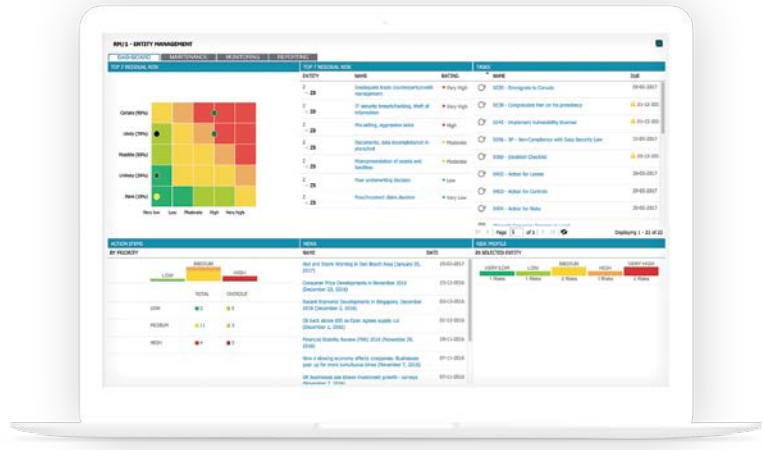# Governance, Risk Management and Compliance Software Platform

Financial and Reputation Risk
in Control with BWise

Risk Management, Internal Control, Audit, Compliance and Information Security in Control with State-of-the-Art Governance, Risk Management and Compliance Software

Key organizational risks can have a dramatic financial and reputational effect on an organization. To ensure compliance and proper risk management, companies need to review enterprise-wide business processes on a regular basis, assess current and potential risks, and design procedures or controls to mitigate those risks. This can help prevent related operational losses and fines for regulatory violations, reduce the costs and burden of compliance, and guard against potential reputational damage. And, using one common risk taxonomy and risk language compan-wide can help the business units focus on their primary functions and enables Internal Audit to use the same language across all business units while maintaining its inherent independence.

The BWise
GRC Platform

An Integrated GRC Platform to Support All Lines of Defense

GERARD PARKER, CHIEF RISK OFFICER

SAI Global covers all aspects of the risk management process with BWise® Risk Management, ranging from initial risk identification through integrated reporting. It provides for the workflow in between as well – risk assessment and evaluation to risk mitigation and monitoring, tracking and managing.

> " With BWise, my team and I have lowered our company's risk profile and we can take timely action to prevent financial losses, possible litigation, or reputational damage."
>
> — *Gerard Parker, Chief Risk Officer*

The software platform enables customers to stay in control of all financial and reputational risks. BWise offers:

- Role-based solutions for Risk Management, Internal Control, Internal Audit, Compliance and Policy Management and Information Security.

- Support for the end-to-end workflows of a given role and is seamlessly integrated with the others.

- One integrated system with common risk taxonomy focused on business objectives, with a common language for internal audit, risk, and compliance from which each department can work.

MICHAEL BAUER,
CORPORATE GROUP CONTROLLER

BWise® Internal Control supports the financial reporting of the compliance process, to ensure continuous compliance with accounting rules, regulations like Sarbanes-Oxley, and corporate governance guidelines. Starting from documentation, and following through with testing, design and operating effectiveness, the assurance of appropriate financials is guaranteed.

Deficiencies are carefully managed and resolved with powerful workflows. Timely management information and follow-up are ensured by the solution's integrated reporting.

"I have confidence that with BWise we report accurately and that we are in control of the underlying business processes. We can even comply with the increasing requirements of in control statements."

— *Michael Bauer,*
Corporate Group Controller

"Sending and tracking findings from the audit to other business units directly with BWise is a great time saver for me."

— *Ann Green,*
Head of Internal Audit

ANN GREEN,
HEAD OF INTERNAL AUDIT

BWise® Internal Audit supports the complete audit process starting with the documentation of the audit universe. An annual risk assessment of the business helps establish priorities to build the annual audit plan. Then, individual audits are scheduled and setup based on the predefined scope and available workpaper templates. While the audit is executed, audit activities and findings are documented and pushed to the business for appropriate follow-up. Integrated reporting capabilities help compile the audit report.

**JACKIE MCLAREN,
COMPLIANCE OFFICER**

To deal with the dynamic world of ever-changing regulations, BWise® Compliance and Policy Management captures regulatory alerts and ensures follow-up. Regulatory changes can then be analyzed and assessed for their impact on the organization. Existing policies are adapted and new policies can be created – with care given to converging compliance issues to minimize response efforts needed from the organization. Policy communication is assured, including policy attestation, training and certification. Regular compliance assessments can ensure continuous compliance, with integrated issue tracking to manage non-compliance incidents and potential flaws.

"With BWise, I have technology that addresses all components of the Compliance and Policy Management process which ensures that my team and our business stakeholders are all on the same page."

— *Jackie McLaren, Compliance Officer*

**DAMIAN THOMSON,
CHIEF INFORMATION SECURITY OFFICER**

BWise® Information Security provides the organization with an overview of all the applicable requirements resulting from information security standards such as ISO 27002, ISF and NIST. The solution supports the end-to-end Information Security process starting with documenting the Information Security Management System. Capabilities include: asset impact analysis, threat and vulnerability assessment, requirements evaluation and monitoring, issue remediation and reporting.

"With BWise I can ensure that our important assets are meeting information security regulations and industry standards as well as our contractual obligations."

— *Damian Thomson,
Chief Information Security Officer*

Take Fact-based Decisions to a New Level with Continuous Monitoring and Continuous Auditing Integrated into the GRC Platform

Data analytics technologies such as Continuous Monitoring (CM) and Continuous Auditing (CA) enable data from multiple systems and databases to be collected and analyzed automatically. This reduces the manual work required and increases efficiency, scoping, and accuracy by analyzing full data sets rather than mere samples. Contact us to learn how CM and CA can take your Risk Management, Audit, Internal Control or Compliance functions to the next level.

The Benefits of Using the BWise Solution

BWISE LOWERS OVERALL COMPLIANCE COSTS

On average, companies spend approximately five percent of their revenue on risk management and compliance-related processes and systems. By standardizing and using improved business processes, you can dramatically reduce these costs including those associated with non-compliance.

With its experience and technology, the BWise GRC Platform immediately impacts the bottom line.

BWISE SIMPLIFIES EXTERNAL AUDITS

We collaborate actively with all of the major international audit firms. The BWise solution will help improve reporting quality and ensure that the fiscal year-end closing is conducted efficiently and quickly.

BWISE SUPPORTS AN INTEGRATED APPROACH

By coordinating organizational strategies and processes, along with the necessary employees, departments, and technology, BWise offers an integrated GRC platform that increases transparency and promotes ethical conduct. Our approach reduces a company's risk management workload, while maximizing business control.

BWISE REDUCES "IT" COSTS

At BWise we regularly update our software and release versions for the benefit of all our clients. Our solutions are architected so that they are configurable and guaranteed upgradable. This plus the benefits of risk and reputation management and compliance assurance ultimately provide a lower total cost of ownership.

BWISE HAS THE EXPERTISE

BWise has been dedicated to providing dependable, proven GRC solutions to companies in all industries for more than 20 years. We employ a broad range of best practice applications that are continually updated, tested and enhanced. In addition, our solutions have been lauded by independent technology analysts and valued by customers worldwide.

BWISE IS FLEXIBLE AND GLOBAL

Depending on an organization's specific requirements, the BWise solution can be rolled out internationally, adapted to comply with local regulations, or work in multiple languages. Our highly-experienced team can help clients start implementing a GRC initiative now – and provide for more extensive GRC practices in the future by activating additional capabilities in the installed solution.

[software] to advance confidently

About SAI Global

SAI Global helps organizations proactively manage risk to create trust and achieve business excellence, growth, and sustainability. Our integrated risk management solutions are a combination of leading capabilities, services and advisory offerings that operate across the entire risk lifecycle allowing businesses to focus elsewhere. Together, these tools and knowledge enable clients to develop an integrated view of risk. To see our tools in action, request a free demo.

We have global reach with locations across Europe, the Middle East, Africa, the Americas, Asia and the Pacific.

For more information visit www.bwise.com.

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